



FSCA RF NOTICE 5 OF 2025

PENSION FUNDS ACT, 1956

DETERMINATION OF FORMS FOR APPLICATIONS IN RESPECT OF AMALGAMATIONS AND TRANSFERS IN TERMS OF SECTION 14 OF THE PENSION FUNDS ACT 1956 (Act No. 24 of 1956)

The Financial Sector Conduct Authority hereby determines the format of documents required in terms of various paragraphs contained in FSRA Conduct Standard 1 of 2019 (PFA) – Conditions for applications for amalgamations and transfers in terms of section 14 of the Pension Funds Act, 1956 (Act No.24 of 1956), as set out in the schedule.

**UNATHI KAMLANA
COMMISSIONER**

Date of Publication: 28 March 2025

SCHEDULE

DETERMINATION OF FORMS FOR APPLICATIONS IN RESPECT OF AMALGAMATIONS AND TRANSFERS IN TERMS OF SECTION 14 OF THE PENSION FUNDS ACT 1956 (Act No. 24 of 1956)

1. Definitions

In this Schedule, “**the Act**” means the Pension Funds Act, 1956 (Act No. 24 of 1956) and “**Section 14 Conduct Standard**” means FSRA Conduct Standard 1 of 2019 (PFA) – *Conditions for amalgamations and transfers in terms of section 14 of the Pension Funds Act*, published on the Authority’s website on 5 August 2019 as amended and any word or expression to which a meaning has been assigned in the Act or Conduct Standard bears, subject to context, that meaning.

2. Determination of formats

- (1) In terms of paragraph 8.1 of the Section 14 Conduct Standard, the Authority hereby determines the format of a retrospective transfer application referred to in subparagraph (2) as Forms A, A1 and A2 in Appendix 1, and Appendix 6, to this Schedule.
- (2) In terms of paragraph 8.2 of the Section 14 Conduct Standard, the Authority hereby determines the format of a prospective transfers application referred to –
 - (a) in subparagraph (4) as Forms B, B1 and B2 in Appendix 2 to this Schedule; and
 - (b) in subparagraph (5) as Form B3 in Appendix 2, and Appendix 6, to this Schedule.
- (3) In terms of paragraph 8.3 of the Section 14 Conduct Standard, the Authority hereby determines the format for application for the purchase of annuities in the name of pensioners referred to –
 - (a) in subparagraph (1) as Forms C, C1 and C2 in Appendix 3 to this Schedule; and
 - (b) in subparagraph (2) pertaining to a transfer as was prospectively approved by the Authority as Form C2 in Appendix 3 to this Schedule.
- (4) In terms of paragraph 8.5 of the Section 14 Conduct Standard, the Authority hereby determines the format for the application for transfer of an ‘agterskot’ referred to in subparagraph (4) as Form E in Appendix 4, and Appendix 6, to this Schedule.
- (5) In terms of paragraph 9 of the Section 14 Conduct Standard, the Authority hereby determines the format for the application for the transfer to or from an entity not registered by the Authority referred to in subparagraph (1) -
 - (a) in respect of a retrospective transfer application as Forms A, A1 and A2 in Appendix 1, and Appendix 6, to this Schedule; and
 - (b) in respect of a pensioner’s transfer as Forms C, C1 and C2 in Appendix 3 to this Schedule.
- (6) In terms of paragraph 13 of the Section 14 Conduct Standard, the Authority hereby determines the format for reconciliation of payments made from the assets to be transferred by the transferor fund as referred to in subparagraph (3) as Form G in Appendix 1, and Appendix 6, to this Schedule.

- (7) In terms of paragraph 16 of the Section 14 Conduct Standard, the Authority hereby determines the format for the amalgamation or transfer contemplated in section 14(8) of the Pension Funds Act referred to in subparagraph (3) as Form H and J in Appendix 5, and Appendix 6, to this Schedule.

3. Submission of applications

In terms of paragraph 19A of the Section 14 Conduct Standard, the Authority hereby determines that the forms that must be submitted to the Authority as referred to in the Section 14 Conduct Standard and this determination must be submitted electronically through the FSCA Retirement On-line system.

4. Amendment and withdrawal of Determination

This Determination is subject to –

- (a) amendment thereof published by the Authority by notice on its website; and
- (b) withdrawal in a like manner.

5. Repeal

FSCA RF Notice 18 of 2024, the Exemption of funds from FSRA Conduct Standard No 1 of 2019 (PFA) is hereby repealed and substituted with this Notice.

6. Short title and commencement

This Notice is called the Determination of Forms in terms of the Section 14 Conduct Standard, 2025 and takes effect on 28 March 2025.